**INTEREST RATES MARKET NOTICE**

**Date: 31 May 2017**

**Subject:** Tap Issue

***(STEINHOFF SERVICES LIMITED –“SHS31”)***

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The JSE Limited has granted a listing to **STEINHOFF SERVICES LIMITED,** with effect from 1 June 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 400,000,000.00

**Total Amount Following Tap Issue** R 814,000,000.00

**Bond Code** SHS31

**Nominal Issued** R 400,000,000.00

**Issue Price** 101.461386%

**Coupon** 9.358% (3 Month JIBAR as at 31 Mar 2017 of 7.358% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 5 October 2022

**Books Closed Date(s)** 27 December, 26 March, 25 June, 26 September

**Interest Payment Date(s)** 5 January, 5 April, 5 July, 5 October

**Last Day to Register** By 17:00 on26 December, 25 March, 24 June, 25 September

**Issue Date** 1 June 2017

**Date Convention** Following

**Interest Commencement Date** 5 April 2017

**First Interest Date** 5 July 2017

**ISIN No.** ZAG000143215

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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Corporate Actions JSE +27 11 520 7000